

Press release

20 December 2017

# Umicore to acquire Materia's metathesis catalyst business

Umicore announced today that it has reached an agreement to acquire Materia's metathesis catalyst IP and business portfolio for a price of USD 27 million.

Materia is a leading US-based producer of metathesis catalysts and thermoset resins. Its metathesis business is a technology leader in homogeneous catalysts with unique proprietary technology developed by 2005 Chemistry Nobel Prize laureate Prof. Robert H. Grubbs and others and a broad portfolio of customized metathesis catalysts.

Through this acquisition, Umicore will broaden its range of catalyst technologies, expand its homogeneous catalysts offer and gain access to an extended customer base. The combined metathesis portfolios will provide Umicore's customers full access to proprietary, patent-protected cutting-edge technology. The activity will be integrated in Umicore's Precious Metals Chemistry business unit.

"This acquisition is highly complementary with Umicore's non-automotive catalyst business, which is focused on high end pharma and fine chemical applications", says Pascal Reymondet, Executive Vice President Catalysis. "It enables us to support our customers with a broader product, service and IP portfolio and it will contribute to establishing Umicore as one of the recognized leaders in homogeneous catalysts".

The transaction is subject to closing conditions and is expected to be finalized in the first quarter of 2018.

### Note to editors

Metathesis is a unique chemical technology that shortens the chemical creation ("synthesis") of complex pharmaceuticals, specialty chemicals and polymers and is increasingly used in the chemical industry.



# Umicore profile

Umicore is a global materials technology and recycling group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy makes a real difference. Its activities are organised in three business groups: Catalysis, Energy & Surface Technologies and Recycling. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues and dedicates most of its research & development efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

Umicore's industrial and commercial operations as well as research & development activities are located across the world to best serve its global customer base. The Group generated a turnover of € 6.5 billion (€ 1.5 billion excluding metal) in the first half of 2017 and currently employs 10,400 people.

### For more information

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