

Press release
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Regulated Information

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Umicore sells its electronic packaging materials activity

Umicore has signed an agreement to sell its small electronic packaging materials business activity to German-based precious metals and technology group Heraeus.

The business produces soft solder wires and pastes for electronic die-attach applications. All 36 employees at its operations in Hanau (Germany) and Singapore are to be transferred to the new owner. The transaction is expected to be closed by the end of April.

In parallel, Umicore sold its 15.88% shareholding in Duksan Hi-Metal Co. Ltd. of South Korea, a leading producer of ball grid arrays.

Umicore's presence in both activities was too small to achieve a leadership position on a standalone basis.

The total combined cash proceeds from these divestments are approximately € 12 million.

For more information

Investor Relations:

Mr. Tim WEEKES – +32 2 227 73 98 – tim.weekes@umicore.com
Mr. Geoffroy RASKIN – +32 2 227 71 47 – geoffroy.raskin@umicore.com
Mr Axel DE NYS – +32 2 227 70 25 – axel.denys@umicore.com

Media:

Mr. Bart CROLS – +32 2 227 71 29 – +32 476 98 01 21 – bart.crols@umicore.com

Umicore profile

Umicore is a materials technology group. Its activities are centred on four business areas: Advanced Materials, Precious Metals Products and Catalysts, Precious Metals Services and Zinc Specialties. Each business area is divided into market-focused business units, be it in products that are essential to everyday life or those at the cutting edge of new technological developments.

Umicore focuses on application areas where it knows its expertise in materials science, chemistry and metallurgy can make a real difference. Umicore generates approximately 50% of its revenues and spends approximately 80% of its R&D budget in the area of clean technology, such as emission control catalysts, materials for rechargeable batteries and photovoltaics, fuel cells, and precious metals recycling. Umicore's overriding goal of sustainable value creation is based on this ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of € 9.2 billion (€ 2.1 billion excluding metal) in 2008 and currently employs some 15,500 people.