

Press release  
CP-2008-30-R

Regulated Information

8 December 2008  
08:00 CET

## Umicore launches offer to buy out remaining shares of Allgemeine

Umicore has launched an offer to buy the shares it does not already own of its listed, German-based jewellery and electroplating subsidiary Allgemeine Gold- und Silberscheideanstalt AG (Allgemeine). Successful completion of the acquisition would allow Umicore to fully incorporate a core part of its precious metals products business.

Umicore already owns 90.8 percent of Allgemeine and is offering € 40 per share for the remaining 441,088 shares of Allgemeine it does not yet own. The offer price represents a premium of 31.1 percent over the closing price of Allgemeine on 5 December and 20.8 percent over the average share price of the past three months. Allgemeine's shares are traded on the Open Market of the stock exchanges of Frankfurt am Main and Berlin.

The offer period will run from 9 December 2008 until 21 January 2009. Should a shareholding of at least 95% of Allgemeine be reached upon completion of the offer, Umicore would be in a position to initiate a squeeze-out procedure to acquire those shares of Allgemeine that were not tendered.

More details regarding the offer as well as the prospectus document will become available on [www.umicore.com](http://www.umicore.com) and [www.umicore.de](http://www.umicore.de) as from 9 December. The document can also be obtained from Bank Metzler in Frankfurt.

## For more information

### Investor Relations:

Mr. Tim WEEKES – +32 2 227 73 98 – [tim.weekes@umicore.com](mailto:tim.weekes@umicore.com)

Mr. Geoffroy RASKIN – +32 2 227 71 47 – [geoffroy.raskin@umicore.com](mailto:geoffroy.raskin@umicore.com)

### Media:

Mr. Bart CROLS – +32 2 227 71 29 – +32 476 98 01 21 – [bart.crols@umicore.com](mailto:bart.crols@umicore.com)

## Umicore profile

Umicore is a materials technology group. Its activities are centred on four business areas: Advanced Materials, Precious Metals Products and Catalysts, Precious Metals Services and Zinc Specialties. Each business area is divided into market-focused business units, be it in products that are essential to everyday life or those at the cutting edge of new technological developments.

Umicore focuses on application areas where it knows its expertise in materials science, chemistry and metallurgy can make a real difference. Umicore generates approximately 50% of its revenues and spends approximately 80% of its R&D budget in the area of clean technology, such as emission control catalysts, materials for rechargeable batteries and photovoltaics, fuel cells, and recycling.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of €8.3 billion (€1.9 billion excluding metal) in 2007 and currently employs some 15,800 people.